

# Statement of Financial Position

as at 30 June 2004

## Description of Statement

The Statement of Financial Position reports the total assets and liabilities of the Office. The difference between the assets and liabilities is called Taxpayers' Funds.

30/6/03 Actual \$000	Notes	30/6/04 Actual \$000	30/6/04 Forecast* \$000
<b>Taxpayers' Funds</b>			
3,586	General funds	3,586	3,586
<b>3,586</b>	<b>Total Taxpayers' Funds</b>	<b>3,586</b>	<b>3,586</b>
Represented by:			
<b>Current Assets</b>			
1,415	Cash and bank balances	3,040	1,458
344	Prepayments	535	290
1,802	Work in progress	1,272	1,750
3,678	Receivables	3,064	3,650
7,239	<i>Total Current Assets</i>	7,911	7,148
<b>Non-current Assets</b>			
2,037	Physical assets	2,220	2,410
2,037	<i>Total Non-current Assets</i>	2,220	2,410
9,276	<b>Total Assets</b>	10,131	9,558
<b>Current Liabilities</b>			
2,269	Payables and accruals	2,872	2,033
151	Surplus payment due to the Crown	158	254
2,200	Provision for employee entitlements	2,076	2,140
84	Property lease liabilities	108	84
-	Finance lease liabilities	251	343
4,704	<i>Total Current Liabilities</i>	5,465	4,854
<b>Non-current Liabilities</b>			
819	Provision for employee entitlements	795	860
167	Property lease liabilities	110	83
-	Finance lease liabilities	175	175
986	<i>Total Non-current Liabilities</i>	1,080	1,118
5,690	<b>Total Liabilities</b>	6,545	5,972
<b>3,586</b>	<b>Net Assets</b>	<b>3,586</b>	<b>3,586</b>

\* See comment in Note 1 on page 154.

The accounting policies on pages 141-145 and notes on pages 154-164 form part of these statements.